



National Association
of Professional Employer Organizations



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Resource Management Inc Earns PEO Industry Accreditation

Designates Independent Verification of Regulatory Compliance, Financial Assurance and Operational Standards for Business Owners Seeking to Outsource Human Resources Functions

Alexandria, Va. (January 26, 2010) — As companies increasingly turn to outsourcing for economies of scale on employee benefits in today's economy, Massachusetts' Resource Management Inc (RMI) offers state regulators and business owners bonded financial assurance and nationally accepted human resources outsourcing business practices with its new ESAC (Employer Services Assurance Corporation) certification from the PEO industry.

As an accredited PEO (professional employer organization) providing human resources management, employee benefits, payroll and workers' compensation, RMI's services are backed by \$11 million in surety bonds through the ESAC Client Assurance Program. RMI is the second PEO with its corporate headquarters located in Massachusetts that is ESAC-accredited.

"Our ESAC accreditation is an added benefit for the business owners and employees who use our services," said Reinaldo Lopez, chief executive of RMI. "At an unprecedented time when small business owners are struggling with the economy and new laws from federal stimulus programs, we are able to lessen the burden by holding ourselves to the highest standards of internal controls, integrity, and operational excellence. The value of ESAC accreditation is easy for business owners to understand, just like the public feels more assured about bank deposits because of the FDIC," added Lopez.

RMI underwent rigorous examination by ESAC's outside experts, who conducted background investigations and reviewed business functions, including employment and service practices, finance and accounting standards, and applicable state and federal regulations. As part of accreditation, ESAC will continue to monitor RMI's audited financial statements and verify quarterly tax payments, benefit contributions and insurance premiums through independent CPAs.

Lopez founded RMI in 1995 in Fitchburg and today has three branch offices in Florida, including Jacksonville, Daytona and Miami. In 2008, *Hispanic Business Magazine* named RMI the 46th largest Latino-owned business in the US. RMI was also founded as a family business with four members currently involved in the company.

"ESAC congratulates Resource Management on its significant achievement," said Jane McCoggins, ESAC's executive director. "By taking the steps necessary for accreditation, this PEO not only demonstrates its compliance with important ethical, financial and operational standards, but also its commitment to the sound growth, dependability and credibility of the \$68 billion PEO industry. ESAC provides an unprecedented level of value to small business owners who are seeking assurance regarding their service provider's performance of its contractual obligations."

ESAC's PEO Client Assurance Program is comparable to the FDIC insurance program of the banking industry. The program provides reimbursement to clients, worksite employees, and taxing authorities in the event the accredited PEO does not perform its service obligations for the payment of wages, payroll taxes, contributions to employee retirement plans, workers' compensation premiums and group life and health insurance premiums.

Increasingly, states with PEO licensing or registration statutes are recognizing ESAC accreditation as an option for meeting compliance requirements. Many state regulators regard ESAC accreditation as an effective, efficient method of performance monitoring and verification.

"RMI and Reinaldo Lopez are visionaries leading the PEO industry, which is gaining ground during one of the bleakest economies," said Milan P. Yager, president of NAPEO. "In economic downturns, savvy small businesses turn to outsourcing to reduce costs while retaining benefits. When the economy is strong, outsourcing is a way to avoid hassles."

About Resource Management, Inc. (RMI)

Resource Management, Inc. (RMI) is a privately owned Professional Employer Organization (PEO) based in Fitchburg, Massachusetts. Founded in 1995 by Reinaldo Lopez, CEO, RMI provides small to mid-size companies with a variety of services including payroll preparation, risk management, HR, and employment law compliance. RMI takes care of the business of employment so the business owner can focus on the day-to-day operation and financial success of their business.

About ESAC

The Employer Services Assurance Corporation (ESAC) is an independent, non-profit organization established in 1994 by the National Association of Professional Employers (NAPEO) to build trust in PEOs and provide assurance to their clients, worksite employees, insurers, taxing authorities, regulators and the general public. Accredited PEOs currently serve clients and employees representing over \$30 billion in annual wages. Annual fees paid by participating PEOs provide funding for ESAC programs. To learn more about ESAC, visit www.ESACorp.org.

About NAPEO

As the recognized Voice of the PEO Industry,[®] NAPEO represents nearly 400 professional employer organizations (PEOs). The PEO industry has matured to \$68 billion with double digit growth annually. As NAPEO enters its 26th year, the potential market remains promising with high client retention rates, a projected increase in revenues for 2009 and the current untapped market now serving 2 to 3 million workers. PEOs allow clients to "reduce costs and free up time to devote to revenue generating activities, improvements that can be instrumental to gaining competitive advantage," according to research by the Society of Human Resource Management Foundation. To learn more about how PEOs contribute to small businesses' success, visit www.napeo.org.

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